

otcstockexchange.com: UTVG, EEEI, GSHN, GFET - OTCStockExchange.com Stock Alert

Rochester, NY, Apr 22, 2008 (M2 PRESSWIRE via COMTEX) -- OTCStockExchange.com's "Stock Watch Alert" this morning are Universal Travel Group Inc. (OTCBB: UTVG), Electro Energy Inc. (Nasdaq: EEEI), Greenstone Holdings, Inc. (Pink Sheets: GSHN), Gulf Ethanol Corporation (Pink Sheets: GFET).

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Universal Travel Group Inc. (OTCBB: UTVG - <http://finance.yahoo.com/q?s=UTVG.OB>) (Mon, April 21, 2008, 10:03am ET) Universal Travel Group Inc. ("Universal Travel Group" or the "Company"), a fast growing comprehensive travel services provider in China specializing in online and customer representative services to the travel service industry offering packaged tours, air ticketing, hotel reservation and air cargo transportation, today announced its 2008 full year earnings guidance.

After careful evaluation of the impact of the severe snowstorms that affected China during the first quarter of 2008 and taking into consideration the positive impact of the Beijing Olympics on air travel and lodging, the Company expects annual Revenue to be between \$69 million and \$73 million, a year-over-year increase of 55.8% to 64.8% from \$44.3 million in 2007. Net income for 2008 is expected to be in the range of \$12 million to \$14 million, not including stock based compensation for 2008, an increase of 27.7% to 48.9% from \$9.4 million in 2007 not including stock based compensation for 2007.

Electro Energy Inc. (Nasdaq: EEEI - <http://finance.yahoo.com/q?s=eeeI>) (Mon, April 21, 2008, 12:09pm ET) Electro Energy Inc., a leading provider of advanced battery technologies and associated systems, has received their first commercial battery order for their 18650BX rechargeable Lithium-Ion cells. EEEI has spent the past twelve months setting up their Gainesville, FL manufacturing facility to produce 18650 size lithium batteries. The Gainesville plant is the largest manufacturing facility for 18650 type cells outside Asia and has the capacity to produce over 30 million cells per year. During the past several months, a large quantity of cells was produced at this facility and these cells have successfully passed internal qualification testing.

Currently, these cells are undergoing various safety and qualification tests at independent testing laboratories as required by the targeted military and commercial customers. Certain targeted customers are also performing their own testing of the cells for conformance with their requirements. The cells performed so well in the testing protocol of one customer, that they placed an order for immediate delivery to support an advanced military application.

EEEI's 18650BX cells have 2400mA capacity and their nominal voltage is 3.6V. The weight of each cell is 46 grams. The volumetric energy density is 525 Wh/l and the specific energy is 188Wh/kg. The cells can operate at a temperature range of -30C to 60C. This is the first of a family of 18650 cells for a variety of applications. EEEI has also developed and manufactured cells with capacities of 2200mAh (18650AX) and high rate 1900mAh (18650HRX) cells. These cells have different discharge characteristics and will soon be commercially available.

Michael Reed, Electro Energy's President and CEO, said "Today, 18650 Lithium-Ion cells are primarily sourced from Asia. Domestic commercial and military customers rely on a long and complex supply chain and often carry large inventories to protect their business. In recent months, there have been major supply disruptions related to laptop battery recalls and facilities fires at major manufacturing facilities at Panasonic in Japan and LG Chemical in Korea. There is currently a major shortage of the 18650 cell as EEEI enters the market. Our highly automated Gainesville facility requires little labor to operate, making it competitive with Asian suppliers."

Greenstone Holdings, Inc. (Pink Sheets: GSHN - <http://finance.yahoo.com/q?s=GSHN.PK>) (Mon, April 21, 2008, 8:30am ET) Greenstone Holdings, Inc. announced that the Company appointed ECO Solutions Inc. a distributor for the GreenShield(TM) product line. Greenstone will supply Greenstone's protective chemical product, GreenShield(TM) to ECO Solutions on a non-exclusive basis for distribution to dealers and large end-users. ECO Solutions Inc. is an affiliate of ECORail Products Inc., the company who has an exclusive agreement for GreenShield process to be used on railroad wood products such as crossties, bridge members and railcar flooring and decking. ECO Solution's territory covers the states of Illinois, Indiana, Iowa, Kentucky, Michigan, Missouri, New York, Ohio, Pennsylvania, Virginia and Wisconsin.

ECO Solutions President & CEO B. Allen Brown stated, "We are extremely excited about the GreenShield product line and look forward to introducing it into the territories assigned by Greenstone. We have already experienced a high level of interest from the potential users we have already contacted."

Gulf Ethanol Corporation (Pink Sheets: GFET - <http://finance.yahoo.com/q?s=GFET.PK>) (Mon, April 21, 2008, 10:06am ET) As food prices escalate worldwide, corn based ethanol has been fingered as a culprit along with higher oil prices. Gulf Ethanol announced today that it will not use food-based crops for production of its biofuels. Instead, Gulf Ethanol has begun development of its biomass processor that will process sorghum, switchgrass and other non-food biomass into a cellulose powder that can be converted to ethanol.

"We won't burn your food," stated JT Cloud, President of GFET. "The answer to rising fuel prices is not to run away from alternative energy production. It is to move rapidly toward the use of non-food feedstocks that are abundant and cheap," he noted. "A lot of blame has been pointed at ethanol producers in recent weeks. We are in the business of finding solutions rather than placing blame," he concluded.

The agricultural implications of using food-based ethanol have wide ranging effects. In addition to higher corn prices, prices for U.S. corn-based products, including animal feed also rise. This translates to higher prices for animal products like chicken, beef, and cheese, for example.

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