

Gulf Ethanol Announces Executive Search

HOUSTON, May 12, 2008 (BUSINESS WIRE) -- Gulf Ethanol Corporation, (OTC: GFET) announced today its executive search for a new CEO, CFO and Director of Engineering and Design. Mr. JT Cloud is retiring and the Board of Directors is seeking to recruit professional management to continue the implementation and development of its alternative energy technology.

The Company is seeking a CEO with public company management experience coupled with knowledge of alternative energy or engineering and design. The CFO will be responsible for company financial reports and with assisting the Company with obtaining the financing it will need to complete the testing and development of its biomass pre-processing technology. The Director of Engineering and Design will have operational responsibility for research and development of this, and other technologies acquired by the company, and for overseeing the manufacture and implementation of the Company's technology.

In addition to its own efforts to fill these positions, interested parties may provide a resume at 713.461.9230.

About Gulf Ethanol Corporation

Gulf Ethanol is an alternative energy company focused on developing two types of fuels. For the U.S. market it is developing technologies for the processing of cellulosic biomass into ethanol. In Central America, it is developing biodiesel technology to convert plentiful oils into motor fuels. For more information please visit our homepage at: www.GulfEthanolCorp.com.

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SOURCE: Gulf Ethanol Corporation

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