

Gulf Ethanol Up and Running After Hurricane Ike

HOUSTON, TX, Sep 18, 2008 (MARKET WIRE via COMTEX) -- Gulf Ethanol Corporation (PINKSHEETS: GFET) announced today that its operations are up and running following loss of services during Hurricane Ike. Power has been restored to the Company's offices and development center and all operations are back on line.

The Company will be mailing samples of its processed feedstocks to those investors who requested a sample this week, now that offices are accessible again. Lab testing is currently under way on the finely ground feedstock powder produced by Gulf's feedstock pre-processor and are expected back from the lab soon.

"We are pleased to be back at the office with power and utilities restored," noted Bill Carmichael, GFET's President. "Many of our employees and staff are still without power and our thoughts continue to be with the over one million Houston area residents still struggling with the after effects of the storm," he stated.

About Gulf Ethanol Corporation

Gulf Ethanol is an alternative energy company focused on the development of the cellulosic ethanol industry with a particular emphasis on Texas and the Gulf Coast.